



Technosport International Ltd  
 7850, Bombardier street  
 Anjou, (Qc.) H1J 2G3  
 Tel.1.800.711.1600  
 Fax. 1.800.463.5222

# Credit Application

Customer's name: \_\_\_\_\_  
*Legal name of the person or corporation operating the business*

Name of the business: \_\_\_\_\_ In business since: \_\_\_\_\_  
*(if different from above)*

Address: \_\_\_\_\_  
 No Street City Province Postal Code  
 ( ) ( )  
 Telephone Fax E-mail

Credi limit required at Techno Sport International Ltd : \$ \_\_\_\_\_ Financial statement available  yes  no

Director(s) Name(s): \_\_\_\_\_  
 President: \_\_\_\_\_ ( )  
 Name Address Telephone

Buyer \_\_\_\_\_ ( )  
 Name Address Telephone

Account payable: \_\_\_\_\_ ( )  
 Name Address Telephone

Bank information: **(Must be completed)** \_\_\_\_\_  
 Name ( ) ( )  
 Address Telephone Fax

Contact: \_\_\_\_\_ Account #: \_\_\_\_\_ Line of credit: \_\_\_\_\_

Indicate below four suppliers whom you are presently doing business with:

_____	( )	( )
Supplier's name	Telephone	Fax
_____	( )	( )
Supplier's name	Telephone	Fax
_____	( )	( )
Supplier's name	Telephone	Fax
_____	( )	( )
Supplier's name	Telephone	Fax

## Terms and conditions of sale

**1. Title of merchandise sold**  
 The vendor shall remain the owner of the merchandise sold until complete payment of the invoice price and he will have the right to publish the said ownership at any moment. Notwithstanding the foregoing, any losses incurred to the merchandise will be the responsibility of the purchaser from the date of receipt.

**2. Returns**  
 The vendor will not accept any returns after 10 days following the reception of the merchandise by the client in default of which the merchandise will be reputed as accepted by the purchaser.

**3. Terms of payment**  
 Net 30 days. Default by the purchaser to pay the full amount owing within the terms of payment will constitute the purchaser as being in default without further demand for payment.

**4. Interest**  
 An interest charge at a rate of 18% per annum (1.5 % per month) will be applied to all accounts past due calculated and capitalized monthly.

**5. Recourse in case of default**  
 In the case of default by the purchaser under the terms of the present credit application specifically with regard to the purchase price, the vendor will have the choice of following recourses:  
 A) Claim the immediate payment of all sums owing along with interest  
 B) Repossess the merchandise sold to the purchaser crediting each item at the selling price less an amount representing 15% for handling cost and claim the selling price balance owing with interest  
 And in both cases, the purchaser will pay as liquidated damages an additional amount corresponding to 20% of the amount owing.

**6. Credit information**  
 The purchaser hereby authorises the vendor to obtain all necessary information for the purpose of assessing the purchaser's eligibility for credit through any means including the usual credit agencies. Furthermore, the purchaser authorises his financial institution to supply the vendor with all pertinent information as to his credit.

**7. Other conditions**  
 The purchaser hereby certifies that all the information given to the vendor is exact and declares having read the present application and received all information and explanations from the vendor necessary under the circumstances.

Signed at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_  
 Customer's Signature Technosport International (vendor)

## Suretyship

I (we) the undersigned \_\_\_\_\_, accept to undertake jointly and severally to fulfill all obligations assumed by \_\_\_\_\_ toward Technosport International Ltd for all amounts actually or eventually due in capital, interest, costs and as liquidated damages the undersigned waive(s) the benefits of division and discussion.

This surety ship binds heirs legal representatives, successors and eligibles.  
 I (we) certify to have looked into all and each condition of sale aforesaid and declare to accept them

Signed at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_  
 Surety ship